



MEDIA RELEASE

New Forests launches new Australia New Zealand Landscapes and Forestry Fund which seeks to deliver investment, climate and community benefits

Building on the success of New Forests' previous ANZ forestry funds

SYDNEY: 1 DECEMBER 2022 - New Forests, a A\$10 billion global investment manager of nature-based real assets and natural capital strategies, has launched the Australia New Zealand Landscapes and Forestry Fund (ANZLAFF) for institutional investors, with the aim of raising A\$600 million over the next two to three years.

ANZLAFF will seek to provide investment exposure to integrated forest, land and agriculture markets in Australia and New Zealand. ANZLAFF will target investments into core forestry plantations in selected investment regions, alongside processing and logistics companies, with some exposure to primary agriculture commodities. Additionally, the fund will aim to enhance climate mitigation through carbon sequestration and emissions reduction opportunities.

ANZLAFF is New Forests' fourth round Australia and New Zealand landscapes and forestry strategy, building on the experience of previous strategies which collectively manage A\$4.67 billion.

Mark Rogers, Senior Managing Director, Australia, New Zealand and the United States at New Forests said, "The risk of climate change is driving strategic asset allocation decisions of the world's largest investors. We believe that investing in the land and forestry sectors is crucial in leading the transition to a sustainable future. In this latest strategy, we will seek to maximise the value of landscape investments by positioning investors to benefit from the alignment of sustainable productive land management, the rise of climate finance, exposure to decarbonisation outcomes, and the circular bioeconomy."

Mark added, "Australia and New Zealand are well-established destinations for institutional investors seeking to build a diversified core forestry, land-based investment portfolio, in stable, low sovereign risk locations with close access to export markets across Asia."

Underpinning New Forests' investment approach is its Responsible Investment Framework which seeks to ensure investments are aligned with the interests of the communities New Forests invests in and with the needs of clients. Some of these initiatives include delivering certified sustainable forestry; sustainable agriculture; increased natural climate solutions by reducing carbon emissions and increasing carbon removals; supporting the bioeconomy where renewable wood fibre replaces fossil-based materials; and reconciliation action plans.

Jo Saleeba, Head of Sustainability at New Forests said, "Beyond the sustainable management of assets, ANZLAFF is designed to provide investors with an opportunity to invest in natural climate solutions at scale, not only in the monetisation of carbon sequestration opportunities but also in the emerging circular bioeconomy. Wood fibre is projected over time to replace many higher carbon products currently created from petrochemical plastic, steel and concrete."

Ends

About New Forests

New Forests is a global investment manager of nature-based real assets and natural capital strategies, with AUD 9.95 billion (USD 6.85 billion) in assets under management across 1.1 million hectares (2.9 million acres) of investments as at 30 June 2022. New Forests manages a diversified portfolio of sustainable timber plantations and conservation areas, carbon and conservation finance projects, agriculture, timber processing and infrastructure assets. We aim to generate shared prosperity for our clients and the communities in which we operate and accelerate the transition to a sustainable future. Headquartered in Sydney, New Forests is a Certified B Corp and operates in Australia, New Zealand, Southeast Asia, Africa and the United States. For more information, please visit: www.newforests.com