NEWFORESTS

*Natural Capital Investing. Advanced

US Privacy Policy

Keeping your personal information private and confidential is important to us, and we at New Forests Inc, ("we", "our" or "us") take the safekeeping and use of such information seriously.

This Privacy Policy sets forth our collection, use, sharing and protection of personal data relating to current, prospective and former individual investors in our fund investing primarily for personal, family or household purposes ("you" or "investor"). This Privacy Policy is being provided in accordance with the requirements of applicable data privacy laws, including the US Gramm-Leach-Bliley Act of 1999, as amended.

What Non-Public Personal Information We Keep

We collect Non-Public Personal Information about our clients such as you, from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us or others;
- Information we receive from third parties such as transfer agents, custodians, financial institutions and credit bureaus; and
- If you visit our website, information we collect via a web server, such as through the use of online forms and online tracking technologies.

"Non-Public Personal Information" is information that identifies you as an individual or relates to an identifiable individual, and includes non-public information about you that we obtain in connection with providing a financial product or service to you. Non-public Personal Information we may collect includes:

- Name
- Postal address
- Telephone number
- Email address
- Date of birth
- Nationality
- Photograph
- Social Security number, tax identification number, or any similar number or other government-issued ID
- Professional information, including job title, and occupational history
- Online account information, such as username and password
- Employment information, such as title and role
- Banking and other financial account details, including account names and numbers and routing information
- Financial and investment information, including information and choices concerning your current investments and tax-related information

How We Share Your Non-Public Personal Information

- We do not disclose any of your Non-Public Personal Information to anyone, except:
- our affiliates;
- our third-party service providers;
- as required or permitted by law;
- with your consent; or
- as otherwise described in this Privacy Policy.

We only use your Non-Public Personal Information to facilitate the opening and maintenance of your accounts with us, to help us better serve your investment needs, to respond to your inquiries and fulfill your requests, to personalize your experience on our website, to suggest services or educational materials that may be of interest to you, or for our business purposes (e.g., data analysis, audits, fraud monitoring and prevention and for the development of new products).

We may disclose your Non-Public Personal Information to non-affiliated third parties (such as financial service providers, know-your-customer ("KYC") review services and anti-money laundering ("AML") review services) for our everyday business purposes, including any of the purposes described in the preceding paragraph as well as to process transactions, to detect and prevent cyberattacks or attempts to commit identity theft, to respond to court orders and legal investigations and to report to credit bureaus.

We may also use and disclose your Non-Public Personal Information as we believe to be necessary or appropriate:

- to comply with applicable law, to respond to requests from public and government authorities, to cooperate with law enforcement, or for other legal reasons;
- to enforce our terms and conditions;
- to protect your and our (and, if applicable, third party) rights, privacy, safety or property; or
- in the event of any reorganization, merger, sale, joint venture, assignment, transfer or other disposition of all or any portion of our business, assets or stock (including in connection with any bankruptcy or similar proceedings).

Former Customers

If you terminate your relationship with us, this Privacy Policy (as it may be modified in the future) will continue to apply to your Non-Public Personal Information after that time, and we will retain Non-Public Personal Information in accordance with federal law and our records retention policies.

Confidentiality and Security

We maintain physical, electronic and procedural safeguards designed to protect Non-Public Personal Information within our organization. We also endeavor to restrict access to your personal and financial data to

authorized personnel who have a need for this information. Please do not send to us any Non-Public Personal Information in non-secure e-mails.

Social Security Numbers

We may request that you provide to us your Social Security Number. We may need your Social Security Number to allow us to open an account for you as well as to allow us to provide to you our services. We only use and disclose your Social Security Number to facilitate your requests, prevent fraud or other harm and to comply with legal, audit, insurance and other similar requirements; any of which use and disclosure will be done in accordance with applicable law. We take the confidentiality of this information very seriously (see also Confidentiality and Security above), and have policies in place to limit access to such information on a need-to know basis. We also have policies, processes and agreements in place to require that our employees and service providers treat such information accordingly.

Changes

We may change this Privacy Policy. Any changes will become effective when we send you an updated Privacy Policy. We may seek your approval of material changes to this Privacy Policy.

Contacting Us

If you have any questions about this Privacy Policy, please contact us at privacyofficer@newforests.com