



## ***New Forests appoints property manager for Wairarapa and Southland estates***

SYDNEY/TAURANGA, 5 December 2019 – New Forests is pleased to announce the appointment of Forest Enterprises Growth Limited (Forest Enterprises) as property manager for its New Zealand forestry assets in the Wairarapa and Southland areas. Forest Enterprises, based in Masterton, commenced its role on 1 December 2019.

Matt Wakelin, who recently joined New Forests' Tauranga office as Manager – Operations and Investments for New Zealand, welcomed Forest Enterprises as the property manager for New Forests' estates in Wairarapa and Southland.

"With Forest Enterprises engaged to provide property management services, we are well placed for the next steps in implementing our strategic plans for these forestry estates," Mr Wakelin said.

"New Forests continuously seeks to bolster the management of our estates by bringing sustainability into the core of forestry investment. We are confident that this new relationship with Forest Enterprises will align property management with our ongoing efforts to support and strengthen local industry and supply chains in New Zealand."

New Forests' Director of Operations, Matt Crapp, explained, "Forest Enterprises and New Forests share common objectives in the supply chain – to improve efficiency and safety through increased coordination and scale. We are grateful for the progress already made together with our peers in the industry, our stakeholders, and our service providers over recent years, while we anticipate a bright future for the full New Zealand forest value chain."

Forest Enterprises' CEO Bert Hughes looks forward to building on the existing strong relationship between the companies.

"After collaborating with New Forests and forming Log Distribution Limited earlier this year, this is another great example of a partnership that will benefit both community and industry stakeholders," Mr Hughes remarked.

"With more than 50 years' experience in the market, we are eager to support not only New Forests' operations but also its commitment to responsible investment and sustainable management of the land."

### **ENDS**

### **About New Forests**

New Forests is an Australian-based international sustainable forestry investment manager that has been operating in New Zealand since 2005. New Forests has a New Zealand office in Tauranga and manages investments on the North and South Island, including the Timberlink

sawmill business in Blenheim. Globally, New Forests Pty Ltd and its subsidiaries manage investments in around 550,000 net hectares of forests and timberlands across a global portfolio of nearly 1 million hectares of forestry and conservation investments. The firm is committed to investment strategies at the leading edge of forestry, land management, and conservation.

As global demand for resources grows, there is a need to increase productivity while ensuring the conservation of the world's remaining natural forests. New Forests seeks to create investment strategies that provide lasting solutions to this challenge. Through responsible management of forests and other real assets, we create shared benefit for investors and local communities alike. New Forests has international reach, with offices and assets in Australia, New Zealand, Southeast Asia, and the US. This gives us a global perspective combined with local expertise that allows us to understand and manage our assets more effectively.

To learn more, visit [www.newforests.com.au](http://www.newforests.com.au).

### **New Forests Contact**

MaryKate Bullen

+1-510-913-8219

[mbullen@newforests-us.com](mailto:mbullen@newforests-us.com)