



## **MEDIA RELEASE**

### **New Forests makes two senior hires across investments and funds**

SYDNEY: 13 March 2024 - New Forests, a global investment manager of nature-based real assets and natural capital strategies, is today announcing two new appointments with Michelle Elliot joining as Global Head of Funds, and Sanjiv Louis as Director, Investments Asia.

In this newly created role, Michelle will be responsible for overseeing New Forests' global funds management platform to support future growth and opportunities. Michelle will look at ways to improve efficiencies across investments, operations, and investment analytics, while harnessing data and technology to support the company's strategic growth priorities.

Michelle joins New Forests after a 17-year career at Macquarie Asset Management where she was most recently Chief Operating Officer, Asia Pacific. Based in Sydney, Michelle sits on the executive leadership team and reports to Mark Rogers, Chief Executive Officer.

Sanjiv will lead New Forests' Asian investments team in identifying, evaluating, and acquiring investments within the nature-based solutions, forestry and natural capital space in the Southeast Asia region.

Sanjiv brings over 23 years of investment banking and alternative asset investment experience in Asia across senior roles in Sail Ventures, Credit Suisse, and UBS. Sanjiv will be based in Singapore and report to David Shelton, Global Head of Investments.

**Mark Rogers, Chief Executive Officer, New Forests said**, "New Forests is at an important stage in its history with strong momentum in funds under management across our forestry and agriculture businesses, coupled with the demand for carbon, biodiversity and natural capital expected to grow significantly.

"Michelle and Sanjiv are key hires who will bring their deep experience to our teams, helping us to continue to deliver to our investors, while ensuring we're remaining focused on our vision of seeing investment in land use and forestry as central to the transition to a sustainable future."

**Michelle Elliot, Global Head of Funds, New Forests commented**, "New Forests effectively links climate, nature, and finance with operations underpinned by a sustainability approach which has been central to the business and its culture since inception. I am excited to join the company at such a significant time as we continue to grow and drive value for our clients with a focus on innovation as well as efficiency."

The appointments follow Sarah Campbell joining New Forests in October 2023 as General Counsel reporting to Mark Rogers, following Margaret Cole's retirement. Sarah brings over 20 years' experience to New Forests and was most recently General Counsel and Company Secretary for Adamantem Capital.

**Ends**

**About New Forests**

New Forests is a global investment manager of nature-based real assets and natural capital strategies, with A\$11 billion in assets under management across more than 1.3 million hectares of investments. We manage a diversified portfolio of sustainable timber plantations and conservation areas, carbon and conservation finance projects, agriculture, timber processing and infrastructure. We aim to generate shared prosperity for our clients and the communities in which we operate and accelerate the transition to a sustainable future.

Headquartered in Sydney, New Forests is a Certified B Corp and operates in Australia, New Zealand, Southeast Asia, Africa and the United States. [www.newforests.com](http://www.newforests.com)