

## Fund Lead (Global Special Managed Account)

**Location:** Singapore

**Reporting to:** Director, Asset Management Asia and Fund Lead for TAFF and TAFF2

New Forests seeks a qualified candidate for the position of Fund Lead for a new USD 300M Global Special Managed Account (SMA). This role will support the deployment, management and growth of the SMA and New Forests' strategy. The ideal candidate will have a passion for nature-based solutions to environmental challenges, have a strong background in finance and investment portfolio management in the forest sector. In this role you will be responsible for managing a portfolio of assets located across a number of global jurisdictions that are designed to deliver both positive environmental outcomes and financial returns.

This role will be tasked with management of the SMA, including building out the portfolio and ongoing oversight of the strategic and operational activities within investee companies to optimise financial, operational, environmental, social and governance outcomes consistent with the SMA objectives and New Forests operating policies and procedures.

New Forests is a global investment manager of nature-based real assets and natural capital strategies, with AUD 11.7 billion (USD 8 billion) in assets under management including over 4.3 million hectares (10.6 million acres) of land across the regions in which we operate. We manage a diversified portfolio of sustainable timber plantations and conservation areas, carbon and conservation finance projects, agriculture, timber processing and infrastructure. We aim to generate shared prosperity for our clients and the communities in which we operate and accelerate the transition to a sustainable future. Headquartered in Sydney, New Forests is a Certified B Corp and operates in Australia, New Zealand, Southeast Asia, Africa and the United States.

### Key responsibilities:

- **Investment Oversight** - oversight of the strategic and operational activities of the SMA and within investee companies to optimise financial, operational, environmental, social and governance outcomes consistent with the account objectives and New Forests operating policies and procedures:
  - **Financial and Operational** - Oversee the implementation of long-term strategic plans and models to maximise long-term fund investor returns consistent with long term strategic models/plans. Guiding the asset management strategy for the account and supporting the business to achieve operational targets and goals ensuring forestry operations exceed industry standards and incorporate commercial and ESG objectives;
  - Leading major SMA strategic projects in collaboration with asset property managers and other internal teams;
  - Manage operational communication and crisis management response to protect and optimise New Forests investments.
  - **Environment** - Oversee the development and deployment of environmental programs including those which sequester carbon, protect and enhance biodiversity, water and land resources. Develop strong working relationships with regional partners relevant to New Forests investments.
  - **Social** - Manage development and deployment of social programs including those which provide a safe working environment, preserve workers rights, recognise traditional owners rights and aspirations and develop positive relationships between investee companies and communities. Develop strong working relationships with community groups, government and workers representative bodies relevant to New Forests investments.
  - **Governance** – Ensuring SMA Governance compliance including oversight of SMA investment conditions, investor agreements, risk management and regular reporting to relevant governing bodies

and committees. This role will also have the opportunity to be a company director on various boards including holding companies and the investment companies.

- **Assurance** – Manage implementation of independent assurance and audit of fund operations: including management audits, investee company valuations and audits and forest and management certification (e.g. Forest Stewardship Council “FSC”, IFC Performance Standards and Programme for the Endorsement of Forest Certification “PEFC”). Manage annual valuations and financial audits of New Forests investments.
- **Capital Deployment** – support capital deployment through deal sourcing, due diligence, legal review, financial modelling and ownership transition.
- **Team Leadership** – Take a leadership role with a global cross-functional team to meet the objectives of the account and of New Forests and ensure high levels of well-being, morale, motivation and performance. This will include direct people leadership as the account is deployed.
  - Contribute to the New Forests global Asset Management function. Manage and maintained effective relationships with other groups in the business, including corporate support (i.e. Business Development, Investor Services, Legal Risk and Compliance, People & Culture, Finance, IT);
  - Contribute to New Forests’ wider corporate governance, risk and compliance programs, sustainability and responsible investment projects and activities.
- **Reporting**
  - **Information Integration** – Manage integration of company investee company reporting to meet New Forests information requirements (financial, operational, environmental, social, governance);
  - **Reporting** – Prepare timely and high quality quarterly, annual and adhoc reports to investors and stakeholders;
  - **Presentations and Tours** – Prepare and lead remote and in-person presentations and field tours for Investors and stakeholders as required. Managing operational communication and crisis management response to protect and optimise New Forests investments.
- **Advocacy** – contribute to global advocacy of New Forests brand and investment strategy. Influence key stakeholders in the pursuit of New Forests corporate objectives and those of its fund investments. Develop a strong network across industry, community and government which is complementary to delivery of New Forests objectives. Contribute to corporate communications and media liaison, in collaboration with New Forests corporate communication function.

**We are seeking candidates with the following qualifications, experience, and strengths:**

- Experience in fund portfolio management and real asset management;
- A detailed understanding of what economic, social, environmental and governance factors deliver value from the investments in the portfolio;
- Strong experience in the strategic management of corporate plantation forestry operations, timber processing and associated financial modelling;
- Strong commercial skills including contract management, negotiations and financial analysis;
- Excellent stakeholder management skills including strong communication skills across a broad range of stakeholders;
- Experience in transaction identification, institutional investment frameworks and asset acquisition legal documentation and due diligence;
- Experience with tropical forestry operations and relevant tertiary qualifications will be well regarded;

- Significant experience in managing operational performance and compliance to legal and third-party standards. Beneficial experience includes the implementation, or working knowledge, of operational best practice and sustainable forest management standards (i.e. FSC, PEFC, IFC PS);
- The ability to manage forest resource description, estate optimization and geographic information systems used to inform financial valuations and strategic plans would be beneficial;
- Experience with carbon modelling and voluntary carbon standards would be well regarded.

**Required leadership and personal skills:**

- Demonstrated team management and people leadership experience including managing remote teams across different geographies;
- Capacity to influence and build effective networks and relationships within New Forests and with the investors in the SMA;
- Excellent financial literacy and analytical skills;
- Excellent time management and organisational skills;
- Excellent written and verbal communication skills;
- Ability to be part of building a motivated and effective mission aligned team embrace diversity and build a collaborative team culture;
- The ability to manage, coach and guide junior staff effectively and positively, including the ability to give and receive constructive feedback in a respectful and effective manner;
- Ability to adapt your leadership style to situation and context, in order to work effectively in a variety of environments and with different levels of people;
- A demonstrated personal commitment to sustainable and responsible investing;
- Capable of maintaining positive, calm demeanour during stressful periods;
- Willingness and ability to routinely undertake travel, mainly throughout Asia but also across other global regions that New Forest operate in, including in remote areas.

**What can we offer?**

Our environment is busy and supportive, and the team is professional but relaxed. If you join us, you would be joining a growing, fast paced business which is an environmental and sustainable leader in forestry and agricultural investment. You will also be working with professionals who are passionate about their work!

We pride ourselves on having a supportive New Forests culture that is inclusive to all and we would love to learn how you can bring your unique skills and experience to our business. If you have experience in any of these areas, we encourage you to apply for our roles, even if you only meet some of the criteria.

To apply, please submit your resume and cover letter, explaining your interest and qualifications for the position, through the New Forests career portal at <https://newforests.com/careers/> Phone calls will not be accepted.

New Forests is a Certified B Corp and an Equal Opportunity Employer that values diversity and inclusion. We offer flexible working arrangements to all employees to support their work/life balance.