



## **MEDIA RELEASE**

### **New Forests expands footprint in the United States with significant forestry investment in Washington State**

**United States, 23 June 2026** - New Forests, a global investment manager of nature-based real assets and natural capital strategies, is today announcing it has acquired 44,200 acres of forestry assets in Washington State.

The property, which was acquired from Campbell Global, is a plantation forest consisting primarily of Douglas-fir and western hemlock. It is located near domestic processing infrastructure and key log export facilities, supporting strong market access for timber products.

Additionally, the forest supports a diverse ecological landscape including the marbled murrelet, northern spotted owl, North American black bear, black-tailed deer, and Roosevelt elk. Extensive natural vegetation, river and creek systems, and wildlife presence create opportunities to deliver meaningful conservation and biodiversity enhancement outcomes.

New Forests intends to maintain an active harvest program while exploring opportunities for carbon project development, with potential other revenues from conservation easements and renewable energy.

The acquisition represents a significant placement milestone and expands New Forests' footprint across the US which includes assets in Northern California, Southwestern Oregon and the US South, the largest forestry region in the world.

**Jeff Briggs, Managing Director, New Forests North America, said,** "This quality asset provides us with scaled entry into the Pacific Northwest forestry market, which is the second largest forestry market in the US. It aligns with our overall thesis that sustainable forest management in North America has the potential to deliver attractive investment returns while positively contributing to the local economy and environment."

**Sam Rorabaugh, Director, Investments, New Forests, North America said,** "Washington State is a core timber market globally, and this investment allows us to access a high-quality, well-located estate with strong underlying market fundamentals. Our focus is on active management, optimising harvest rotations, enhancing species mix, and building asset value by accessing new markets such as carbon, to drive both yield and capital value. We see clear pathways to generate attractive, risk-adjusted returns for our investor while building sustainable long-term asset value."

To ensure continuity of operations and community engagement, New Forests is partnering with established forest management teams on the Olympic Peninsula.

This acquisition follows New Forests' [November 2024 acquisition](#) of a 91,000-acre plantation forest in Oklahoma and contributes meaningfully to New Forests' expanding footprint in the US forestry sector.

## **About New Forests**

New Forests is a global investment manager of nature-based real assets and natural capital strategies, with USD 7.19 billion in assets under management across more than 11.4 million acres of investments (as at 31 December 2025).

The company manages sustainable timber plantations, conservation areas, carbon and biodiversity projects, and agricultural assets, aiming to generate shared prosperity while accelerating the transition to a sustainable future. Headquartered in Sydney, New Forests is a Certified B Corp with operations across the United States, Australia, New Zealand, France, Southeast Asia and Africa.  
[www.newforests.com](http://www.newforests.com)